



## **What is an Equipment Advance Fund?**

The Equipment Advance Fund is intended to be a short-term way to pay for WRP equipment when you do not immediately have the funds to pay for the equipment you need and do not have access to other credit to pay for it. Equipment Advance Funds are not intended to be long-term, are generally repaid within 9 months and are not a solution to extensive financial hardships.

The money for advances comes from donated resources that **many** others rely on to be there for their equipment needs so your repayment is **critical** to our being able to continue the program. Everyone using the fund is encouraged to give a donation to the fund at the end of repayment. These donations help cover some basic costs to administer the Equipment Advance Fund program and keep WRP's doors open.

## **How does it work?**

To apply to the Equipment Advance Fund you need to do so in person at a WRP office. The application is reviewed thoroughly and approved or denied after checking personal and/or employment references and confirming your income through review of checks stub(s). If you are approved through the Equipment Advance Fund an initial payment (down payment) is set along with a repayment schedule. The equipment is the property of WRP until it is completely paid for and if you fail to make payments the equipment will be returned to WRP.